



**NEW CENTURY ENERGY CORP. REPORTS  
INCREASED REVENUES FOR 2004  
and UPDATES ESTIMATES OF OIL AND GAS RESERVES**

HOUSTON, TX—April 20, 2005- New Century Energy Corp., (OTCBB: NCEY) an oil and gas exploration and production company, announces revenue results for the fiscal year ended December 31, 2004, and provides updated estimates of its oil and natural gas reserves. The Company's total revenues for the year ended December 31, 2004 increased by \$1,400,367 or 199% to \$2,105,581 from \$705,214 for the year ended December 31, 2003. The increase in revenues for fiscal 2004 is attributable to an increase in natural gas sales, higher oil and gas prices during the period as well as the sale of an option for the participation in specified new drilling opportunities totaling \$290,000. For more detailed information about our financial results and to review our most recent Form 10-KSB filing, go to [www.sec.gov](http://www.sec.gov).

Edward DeStefano, President and CEO of New Century Energy Corp., stated "We are very pleased with the increase in revenues in 2004 and the potential for developing additional natural gas reserves on the Company's acreage in 2005. We remain confident on the outlook for the natural gas industry, and it is our top priority to develop our undeveloped gas reserves in Matagorda County, Texas. With our current inventory of drilling prospects we believe that 2005 can be a rewarding one for the Company, particularly in light of new results from our 3-D seismic interpretation project over the South Sargent gas field in Matagorda County, Texas. The reprocessed 3-D seismic data should allow us to better locate and optimize the structural placement of our new drilling locations. While it is extremely difficult to accurately forecast future production, we do believe that our drilling program in Matagorda County will provide long-term production growth potential, and will be the backbone of our Company's growth for the foreseeable future."

The reserves and future income of New Century's leasehold interests as of January 1, 2005, as calculated in a study prepared for the Company by an independent engineering firm reported Total Proved reserves of 99 thousand barrels of oil and 1.03 billion cubic feet of gas. Future net income for the total Proved Reserves is calculated to be \$5.3 million dollars. Total Proved reserves are estimated quantities of crude oil and natural gas which geological and engineering data demonstrates with reasonable certainty, to be recoverable in future years under existing economic and operating conditions.

Additionally, the independent study evaluated Possible Undeveloped gas reserves on the Company's acreage in Matagorda County, Texas. The results indicate Possible Reserves of 8.8 billion cubic feet of gas to the Company's interest with possible Future Net Income of \$34.75 million, with a discounted future net value (10%) of \$14.73 million. Possible reserves are those unproved reserves which based on geological interpretations, could possibly exist beyond areas classified as probable or that may be separated from the proved area by faulting or in different structural position. Actual future production, cash flows, development expenditures, operating expenses and quantities of recoverable natural gas may vary substantially from actual estimates. A copy of the independent

reserve report and a property operations summary can be viewed on the Company's website at [www.newcenturyenergy.com](http://www.newcenturyenergy.com).

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**About New Century Energy Corp.**

New Century Energy Corp, headquartered in Houston, Texas, is an oil and gas exploration and production company. The Company's current holdings consist of over 4,000 acres throughout the State of Texas, including both large natural gas producing fields such as South Sargent in Matagorda County and oil producing acreage in the San Miguel Creek and Tenna oil fields in McMullen and Wharton Counties, Texas.

**Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "will," "anticipated," or "may," and similar conditional expressions are intended to identify forward-looking statements within the meaning of the Act, and are subject to the safe harbor created by the Act. The Securities and Exchange Commission has generally permitted oil and gas companies in their filings with the SEC to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use the terms probable and possible reserves, reserve potential or upside or other descriptions of volumes of reserves potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines may prohibit us from including in filings with the SEC. These estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by the company. Except for historical information, all of the statements, expectations and assumptions contained in the foregoing are forward-looking statements that involve a number of risks and uncertainties. The reserve data included herein represents only estimates. Reserve engineering is a subjective process of estimating underground accumulations of oil and natural gas that cannot be measured in an exact manner. As a result, estimates of different engineers often vary. The estimates of reserves, future cash flows and present value are based on various assumptions, including those prescribed by the SEC relating to oil and natural gas prices, and are inherently imprecise. Our reserves and future cash flows may be subject to revisions based on many factors. It is possible that the assumptions made by management are not necessarily the most likely, and may not materialize, including but not limited to the possible undeveloped gas reserve. In addition, other important factors that could cause actual results to differ materially include the following: business conditions and the amount of growth in the Company's industry and general economy; competitive factors; ability to attract and retain personnel; the price of the Company's stock; and the risk factors set forth from time to time in the Company's SEC reports, including but not limited to its annual report on Form 10-KSB; its quarterly reports on Forms 10-QSB; and any reports on Form 8-K. New Century Energy Corp. (OTCBB:NCEY) takes no obligation to update or correct forward-looking statements, and also takes no obligation to update or correct information prepared by third parties that is not paid for by the Company.