



**NEW CENTURY ENERGY CORP. SIGNS LETTER OF INTENT
TO ACQUIRE INTEREST IN WISHBONE FIELD,
MCMULLEN COUNTY, TEXAS**

HOUSTON, TX – 21 June 2005 - New Century Energy Corp. (OTCBB: NCEY) has signed a letter of intent to acquire working and term royalty interests in the Wishbone Field in McMullen County, Texas with 5.5 BCF of net gas reserve potential to New Century Energy. A definitive purchase agreement is expected to be completed by June 30th, with an effective date of April 1, 2005. The interest to be acquired derives from a combination of working interest, override royalty and term royalty interest from a group of oil and gas exploration companies and individuals that have ownership in this property. U.S. Enercorp of San Antonio, Texas is the operator of the Wishbone Field.

Located 80 miles south of San Antonio, Texas, the Wishbone Field was discovered in January 2004. Exclusively a gas play producing from sands in the Wilcox section (12,800-14,400 feet), the Wishbone Field has produced a cumulative 10.2 BCF through March 2005. In April, the field produced 1.12 BCF from seven producing wells.

“This is a timely, strategic acquisition that will generate significant cash flow and reserve growth for our company from Proved Developed Producing (PDP) reserves,” says New Century Energy Corp. CEO Edward DeStefano. “The #10 well is currently drilling ahead, and dependent on favorable logging results, this well could be production tested in early August. After this new well comes on line in September, we expect to drill #11.” Adds DeStefano, “In addition to our immediate proven undeveloped (PUD) locations, significant additional upside potential exists with exploitation of proved developed non-producing behind pipe reserves, shallow and deeper sands for future development, and development of the probable reserve locations in various fault blocks.”

New Century Energy Corp. has entered into a term sheet for financing which would fund acquisition of the working interest in the Wishbone Field. The acquisition is contingent upon closing of such financing.

Activity in the Wishbone Field will add to New Century’s activity in McMullen County: the Company owns and operates both the 200-acre Herrera Lease and the 40-acre Wheeler #2 Lease in the San Miguel Creek Field.

Development of the Wishbone Field is based on a recent 3-D seismic survey. R.A. Lenser & Associates, P.E., has assessed the reserve interest net to New Century Energy at 5.5 BCF for all reserve categories including proved and probable reserves. The estimated 8/8ths ultimate recovery for this field is currently projected to be more than 120 BCF.

To address concerns about the potential for exposure to volatile natural gas prices, the Company plans to manage its downside risk with a hedging program.

About New Century Energy Corp.

New Century Energy Corp. is an oil and gas exploration and production company headquartered in Houston, Texas concentrating on domestic activity. The Company currently holds over 4,000 acres throughout Texas, including both large natural gas producing fields, such as South Sargent in Matagorda County, and oil producing acreage in the San Miguel Creek and Tenna oil fields in McMullen and Wharton Counties, Texas.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "will," "anticipated," or "may," and similar conditional expressions are intended to identify forward-looking statements within the meaning of the Act, and are subject to the safe harbor created by the Act. The Securities and Exchange Commission has generally permitted oil and gas companies in their filings with the SEC to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use the terms probable and possible reserves, reserve potential or upside or other descriptions of volumes of reserves potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines may prohibit us from including in filings with the SEC. These estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by the Company. Except for historical information, all of the statements, expectations and assumptions contained in the foregoing are forward-looking statements that involve a number of risks and uncertainties. The reserve data included herein represents only estimates. Reserve engineering is a subjective process of estimating underground accumulations of oil and natural gas that cannot be measured in an exact manner. As a result, estimates of different engineers often vary. The estimates of reserves, future cash flows and present value are based on various assumptions, including those prescribed by the SEC relating to oil and natural gas prices, and are inherently imprecise. Our reserves and future cash flows may be subject to revisions based on many factors. It is possible that the assumptions made by management are not necessarily the most likely, and may not materialize, including but not limited to the possible undeveloped gas reserve. In addition, other important factors that could cause actual results to differ materially include the following: business conditions and the amount of growth in the Company's industry and general economy; competitive factors; ability to attract and retain personnel; the price of the Company's stock; and the risk factors set forth from time to time in the Company's SEC reports, including but not limited to its annual report on Form 10-KSB; its quarterly reports on Forms 10-QSB; and any reports on Form 8-K. New Century Energy Corp. (OTCBB:NCEY) takes no obligation to update or correct forward-looking statements, and also takes no obligation to update or correct information prepared by third parties that is not paid for by the Company.

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