



NEWS RELEASE

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NEW CENTURY ENERGY CORP. ANNOUNCES THIRD QUARTER 2006 RESULTS and RECORD PRODUCTION LEVELS.

HOUSTON, TX- December 6, 2006- New Century Energy Corp. (OTCBB: NCEY) announced financial and operational results for the third quarter ending September 30, 2006

- Oil and gas revenue grew to \$4.26 million in the third quarter of 2006, compared to \$ 1.84 million in the third quarter of 2005.
- Daily 8/8ths oil production for the third quarter of 2006 on Company operated properties grew to an average of 675 barrels of oil per day (BOPD), compared to 65 BOPD for the third quarter of 2005.
- Daily 8/8ths natural gas production for the third quarter of 2006 on Company operated properties grew to an average of 1,315 Mcf per day (Mcf/d), compared to 420 Mcf/d in the third quarter of 2005.
- Operating income totaled \$ 272,559 in the third quarter of 2006, compared to an operating income of \$ 881,001 in the third quarter of 2005.
- Operating income for the nine months ended September 30, 2006 totaled \$1.86 million compared to an operating loss of \$345,573 for the same nine month period in 2005.

Total oil production for the third quarter of 2006 on Company operated property was approximately 61,764 barrels of crude oil at an average price of \$67.51 per barrel and 121,003 Mcf of natural gas at an average realized price of \$5.41 per Mcf. This compares to oil production of 5,960 barrels of oil at an average price of \$ 60.10 per barrel and 38,645 Mcf of natural gas at an average price of \$ 7.55 per Mcf for the same period last year.

Lease operating expenses (LOE) for the third quarter of 2006 totaled \$ 392,260 compared to \$ 152,407 for the third quarter of 2005, reflecting our expanding operations. Depreciation, depletion and amortization (DD&A) increased to \$ 2.95 million for the third quarter of 2006 compared to \$ 453,785 during the same period of 2005.

Edward DeStefano, the Company's CEO, stated, "We are very pleased with our third quarter results and they clearly reflect the Company's continuing growth, resulting in record revenue and production levels over prior years. During 2006 we acquired additional production, reserves and acreage in McMullen County, TX. and our total oil and gas leasehold position has now increased to over 17,000 acres in Texas. This year we also added to our exploration staff and they have already generated and refined a number of 3D seismic supported drilling prospects on Company owned acreage. Our drilling program is presently underway in McMullen County, Texas, and will continue into the first half of 2007."

About New Century Energy Corp.

New Century Energy Corp. is an independent energy company engaged in oil and gas exploration, development and production. New Century Energy currently owns oil and gas leases on over 17,000 acres throughout the State of Texas; including oil producing acreage in McMullen, Wharton, and Jim Hogg Counties, Texas. Natural gas producing fields include the operated Sargent South Field in Matagorda County, and non-operated interests in the Wishbone Field in McMullen County, Texas. New Century Energy's mission is to increase shareholder value by: acquiring proven oil and gas reserves, profitable drilling and development activities on company owned acreage, and by participating in joint ventures that can expand its development program and prospect base. Additional information is available at: [//www.newcenturyenergy.com](http://www.newcenturyenergy.com).

FORWARD-LOOKING STATEMENTS: This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"). In particular, when used in the preceding discussion, the words "believes," "expects," "intends," "will," "anticipated," or "may," and similar conditional expressions are intended to identify forward-looking statements within the meaning of the Act, and are subject to the safe harbor created by the Act. The Securities and Exchange

Commission has generally permitted oil and gas companies in their filings with the SEC to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use the terms probable and possible reserves, reserve potential or upside or other descriptions of volumes of reserves potentially recoverable through additional drilling or recovery techniques that the SEC's guidelines may prohibit us from including in filings with the SEC. These estimates are by their nature more speculative than estimates of proved reserves and accordingly are subject to substantially greater risk of being actually realized by the Company. Except for historical information, all of the statements, expectations and assumptions contained in the foregoing are forward-looking statements that involve a number of risks and uncertainties. The reserve data included herein represents only estimates. Reserve engineering is a subjective process of estimating underground accumulations of oil and natural gas that cannot be measured in an exact manner. As a result, estimates of different engineers often vary. The estimates of reserves, future cash flows and present value are based on various assumptions, including those prescribed by the SEC relating to oil and natural gas prices, and are inherently imprecise. Our reserves and future cash flows may be subject to revisions based on many factors. It is possible that the assumptions made by management are not necessarily the most likely, and may not materialize, including but not limited to the possible undeveloped gas reserve. In addition, other important factors that could cause actual results to differ materially include the following: business conditions and the amount of growth in the Company's industry and general economy; competitive factors; ability to attract and retain personnel; the price of the Company's stock; and the risk factors set forth from time to time in the Company's SEC reports, including but not limited to its annual report on Form 10-KSB; its quarterly reports on Forms 10-QSB; and any reports on Form 8-K. New Century Energy Corp. takes no obligation to update or correct forward-looking statements, and also takes no obligation to update or correct information prepared by third parties that are not paid for by the Company.